

ASSESSORS STATEMENT OF ASSESSED VALUATIONS AND TAX LEVY

2021 Tax Roll

Municipality: Cumberland, RI

Tax Roll Year: 2021

Assessment Date:12/31/2020

GROSS ASSESSED VALUES		Tax Rate (per \$1000)
REAL PROPERTY		
Real Property - Residential (Primary)	\$4,328,751,141	\$14.740
(All statecodes not otherwise specified)		
Real Property - << Not Used >>	\$0	\$0.000
Real Property - << Not Used >>	\$0	\$0.000
Real Property - << Not Used >>	\$0	\$0.000
Real Property - Frozen (Market Value)	\$0	N/A
(Total Frozen Assessment: \$0)		
MOTOR VEHICLES (NADA Value)	\$292,031,117	\$19.870
TANGIBLE PROPERTY		
Personal Property	\$197,050,990	\$29.450
TOTAL GROSS ASSESSED VALUE	\$4,817,833,248	

EXEMPTIONS				
REAL ESTATE EXEMPTIONS				
Real Property - Residential (Primary)	\$176,015,284	% School	% Munic.	% Total
Real Property - << Not Used >>	\$0	69.13	30.87	100.00
Real Property - << Not Used >>	\$0			
Real Property - << Not Used >>	\$0			
Real Property - Frozen	\$0			
MOTOR VEHICLE EXEMPTIONS (including phase-out and adjustment)	\$119,241,316			
TANGIBLE PROPERTY EXEMPTIONS				
Personal Property	\$950,168			
TOTAL EXEMPTION VALUE	\$296,206,768			

Assessment Ratio

Real Property	100.00
Tang Pers Prop	100.00
Retail/Wholesale Inv.	100.00

NET ASSESSED VALUES	
REAL PROPERTY	
Real Property - Residential (Primary)	\$4,152,735,856
Real Property - << Not Used >>	\$0
Real Property - << Not Used >>	\$0
Real Property - << Not Used >>	\$0
Real Property - Frozen (Market Value)	\$0
MOTOR VEHICLES	\$172,789,801
TANGIBLE PROPERTY	
Personal Property	\$196,100,822
TOTAL NET ASSESSED VALUE	\$4,521,626,479

TAX LEVY	
REAL PROPERTY	
Real Property - Residential (Primary)	\$61,211,753.38
Real Property - << Not Used >>	\$0.00
Real Property - << Not Used >>	\$0.00
Real Property - << Not Used >>	\$0.00
Real Property - Frozen	\$0.00
MOTOR VEHICLES	\$3,432,140.08
TANGIBLE PROPERTY	
Personal Property	\$5,775,169.26
ADJUSTMENTS	\$0.00
NET TAX LEVY	\$70,419,062.72

RECORDED 04/21/2021 10:30:27 AM
 B/P = 1885/P-95 557
 INST# 123427
 TOWN OF CUMBERLAND, RI

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	Real Primary	Real <Not Used>	Real <Not Used>	Real <Not Used>	Real Frozen	Motor Vehicles	Tangible Personal	Tangible Inventory	Total
EXEMPTIONS - PERSONAL									
7 Veteran	\$23,674,248	\$0	\$0	\$0	\$0	\$558,857	\$5,640	\$0	\$24,238,745
1 Senior Citizen	\$103,941,444	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$103,941,444
2 Adjustable Cap.	\$9,949,842	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,949,842
1 Widow of Veteran	\$6,420,381	\$0	\$0	\$0	\$0	\$94,593	\$0	\$0	\$6,514,974
1 Blind	\$431,409	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$431,409
1 100% Disabled/Veteran	\$1,378,049	\$0	\$0	\$0	\$0	\$53,563	\$0	\$0	\$1,431,612
7 FEDERAL 8% RULE	\$8,238,187	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,238,187
3 Deferment Senior	\$331,012	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$331,012
3 100% Disabled/Income	\$101,732	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$101,732
3 Income Variable	\$194,578	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$194,578
3 50% ADJ HANDICAP	\$0	\$0	\$0	\$0	\$0	\$39,723	\$0	\$0	\$39,723
1 Tax Agreement	\$18,959,703	\$0	\$0	\$0	\$0	\$0	\$944,528	\$0	\$19,904,231
3 Interstate Trucking	\$0	\$0	\$0	\$0	\$0	\$48,167	\$0	\$0	\$48,167
1 Soldiers & Sailors Civil	\$0	\$0	\$0	\$0	\$0	\$8,494	\$0	\$0	\$8,494
3 UNKNOWN CODE	\$362,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$362,000
3 POVERTY /INFIRMITY	\$250,320	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$250,320
3 P.O.W.	\$25,377	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,377
3 Non Profit	\$0	\$0	\$0	\$0	\$0	\$87,411	\$0	\$0	\$87,411
3 CHURCH RECTORY	\$0	\$0	\$0	\$0	\$0	\$562,538	\$0	\$0	\$562,538
3 CUMB HOUSING	\$0	\$0	\$0	\$0	\$0	\$750	\$0	\$0	\$750
7 Stabilization Code	\$1,757,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,757,000
3 State MV Phase-out	\$0	\$0	\$0	\$0	\$0	\$162,897,410	\$0	\$0	\$162,897,410
H MV Adjustment	\$0	\$0	\$0	\$0	\$0	\$-45,110,190	\$0	\$0	\$-45,110,190
	\$176,015,284	\$0	\$0	\$0	\$0	\$119,241,316	\$950,168	\$0	\$296,206,768
TAX EXEMPT - STATUTE									
2 Two to Five Family	\$289,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$289,000
3 Utility and Railroad	\$329,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$329,600
3 Motor Vehicles	\$0	\$0	\$0	\$0	\$0	\$1,466,376	\$0	\$0	\$1,466,376
3 Tangible Comm-2	\$0	\$0	\$0	\$0	\$0	\$0	\$6,827	\$0	\$6,827
3 Residential	\$214,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$214,400
3 Cemeteries	\$4,890,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,890,100
1 Charitable	\$13,246,800	\$0	\$0	\$0	\$0	\$0	\$15,106	\$0	\$13,261,906
2 Church	\$61,794,500	\$0	\$0	\$0	\$0	\$0	\$47,155	\$0	\$61,841,655
4 Federal	\$1,622,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,622,400
3 Libraries	\$9,886,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,886,500
3 Municipal	\$58,263,572	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$58,263,572
3 School	\$108,445,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$108,445,700
3 State	\$7,916,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,916,600
1 Tax Sale	\$7,338,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,338,100
2 Vote of City	\$13,566,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,566,100
Tangible Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$287,803,372	\$0	\$0	\$0	\$0	\$1,466,376	\$69,088	\$0	\$289,338,836

The foregoing shows the property valuations and the amount of taxes assessed as of December 31, 2020.

The assessment whereof was ordered on the 20TH day of APRIL, 2021, and certified,

signed and delivered in accordance with law on the 20TH day of APRIL, 2021.

Said taxes are due and payable on the 31ST day of MAY, 2021.



Assessor/Chairperson